

# SOUTH WAIRARAPA DISTRICT COUNCIL

13 DECEMBER 2017

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## AGENDA ITEM C3

### PAIN FARM TRUST LANDS INCOME DISTRIBUTION

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#### **Purpose of Report**

To request approval from Council for expenditure from the Pain Farm Trust.

#### **Recommendations**

Officers recommend that the Council:

1. *Receive the information.*
2. *Approve expenditure from Pain Farm to the amount of \$2,400 plus GST for the aztec inflatable for Martinborough Pool as recommended by Martinborough Community Board resolution MCB2013/69.*

## **1. Executive Summary**

The Martinborough Community Board (MCB) under the guidance of Council has a governance role of the Pain Farm Trust Lands and the recommendation for expenditure of the income.

The Martinborough Community Board recommends the following expenditure, approval for MCB2017/88 is being sought in retrospect.

## **2. Recommended Expenditure**

### **2.1 Inflatable Slide**

Greytown Community Board (GCB) have agreed to purchase the inflatable slide as their pool depth is sufficient to use the pool slide in. The agreed sale price to GCB is \$2,000.

MCB wish to use the proceeds from the sale of the slide to fund other inflatable devices that can be safely used at Martinborough swimming pool.

They have looked a several different options and decided the following:

MCB RESOLVED (MCB 2017/88):

1. To receive the Purchase of New Inflatables for Martinborough Swimming Pool Report.
2. To purchase two octonut inflatables using \$1,500 from the sale of the inflatable slide.
3. To purchase the aztec inflatable using \$500 from the sale of the inflatable slide and a

further \$2,400 from Pain Farm funds; subject to confirmation that it can fit in the pool with sufficient room for lane swimming and be easily inflated and deflated.  
(Moved Cr Colenso/Seconded Read) Carried

### **3. Pain Farm Income and Expenditure Statement**

Attached in Appendix 1 is the Pain Farm income and expenditure statement to 31 October 2017.

### **4. Conclusion**

Council is being asked to approve Pain Farm expenditure of \$2400 (plus GST) as per the Pain Farm Policy.

### **5. Appendices**

Appendix 1 – Pain Farm Income and Expenditure Report

Contact Officer: Jennie Mitchell, Group Manager Corporate Support

Reviewed By: Paul Crimp, Chief Executive Officer

# **Appendix 1 – Pain Farm Income and Expenditure Report**

# PAIN FARM

## MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD YEAR ENDED 31 OCTOBER 2017

### STATEMENT OF FINANCIAL PERFORMANCE

#### INCOME

##### Rent Received

|                      |           |           |
|----------------------|-----------|-----------|
| Moore                | 5,100.00  |           |
| Moran                | 21,816.68 |           |
| SWDC Land Fill Lease | 6,451.10  |           |
|                      |           | 33,367.78 |

##### Interest Received

|       |          |          |
|-------|----------|----------|
| Other | 3,252.41 |          |
|       |          | 3,252.41 |

|                     |  |                     |
|---------------------|--|---------------------|
| <b>Total Income</b> |  | <b>\$ 36,620.19</b> |
|---------------------|--|---------------------|

#### EXPENDITURE

##### Operating Expenses

|  |          |          |
|--|----------|----------|
| <b>Repairs &amp; Maintenance</b>         |          |          |
| Rentokil                                 | 240.00   |          |
| Cotter and Stevens - septic fault issues | 290.00   |          |
| GT Enviromental                          | 1,911.24 |          |
|  |          | 2,441.24 |

|                                    |          |          |
|------------------------------------|----------|----------|
| <b>***Rates &amp; Rent Payable</b> |          |          |
| Rates                              | 6,860.93 |          |
|                                    |          | 6,860.93 |

|                           |          |          |
|---------------------------|----------|----------|
| <b>Corporate Services</b> |          |          |
| Allocation                | 5,036.70 |          |
|                           |          | 5,036.70 |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>In-House Prof Services</b> |          |          |
| Allocation                    | 1,658.56 |          |
|                               |          | 1,658.56 |

|                  |          |          |
|------------------|----------|----------|
| <b>Insurance</b> |          |          |
|                  | 1,866.01 |          |
|                  |          | 1,866.01 |

|                          |  |                     |
|--------------------------|--|---------------------|
| <b>Total Expenditure</b> |  | <b>\$ 17,863.44</b> |
|--------------------------|--|---------------------|

|                                |  |                     |
|--------------------------------|--|---------------------|
| <b>Total Surplus/(Deficit)</b> |  | <b>\$ 18,756.75</b> |
|--------------------------------|--|---------------------|

### STATEMENT OF ACCUMULATED FUNDS

|   |             |                              |                 |
|---|-------------|------------------------------|-----------------|
| Opening Balance   | 01-Jul-2017 | \$ 94,847.52                 | CLOSING BALANCE |
| Total Surplus / (Deficit) Year To Date                              |             | \$ 18,756.75                 |                 |
| Grant to Waihinga committed by Council - External work main project |             | \$(100,000.00) not yet spent |                 |
| Grant to Waihinga Playground committed by Council - Playground      |             | \$(200,000.00) not yet spent |                 |
| Commitments to Waihinga Centre not yet spent                        |             | \$ 300,000.00                |                 |
| Closing Balance   | 30-Jun-2018 | <u>\$ 113,604.27</u>         |                 |

|               |           |
|---------------|-----------|
| TRANSFERS IN  | 36,620.19 |
| TRANSFERS OUT | 17,863.44 |